

Quarterly Report

1 July 2025 – 30 September 2025



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Figure 1 The three dispersing cone valves, one in action

1. Introduction

This Quarterly Report is presented by the Directors of Waimea Water Limited (WWL), in accordance with Section 66 of the Local Government Act 2002. Established in December 2018, WWL is a Council Controlled Organisation under Section 6 of the Local Government Act 2002.

The purpose of this document is to provide shareholders with a brief unaudited report containing information and commentary on results for the three-month period ending 30 September 2025. It includes updates on;

1. The first set of core objectives for the Jul 2025 – Jun 2026 period of the current Statement of Intent (SoI) relating to finalising deferred construction activities.
2. The second set of core objectives, relating to the ongoing development and implementation of operations functions for the first important years of operations.

2. Glossary

This section summarises abbreviations / terms used in this document.

Abbreviation	Definition
CRMS	Corporate Risk Management System
DSMS	Dam Safety Management System
EAP	Emergency Action Plan
KPI	Key Performance Indicator
NZSOLD	New Society of Large Dams
OMM	Operations and Maintenance Manual
SOI	Statement of Intent
WWL	Waimea Water Ltd

3. Deferred project works

This section provides updates on Sol objectives to complete project works deferred or delayed due to constraints beyond control of the project team.

3.1. Complete deferred commissioning works

Outstanding capital works were deferred for reasons outside control of WWL. Those final works will be completed within the period of this Sol, so that the dam can operate as intended by design.

Objective

To have all capital works complete and commissioned.

Update

All remaining works are complete or on track for completion.

- The site office renewable power system (solar) is fully commissioned and generating power.
- The control system renewable power system (microhydro) is on track for completion in November.
- The final access bridge has been fully commissioned, and the culvert monorail installed. (Remaining earthworks are on track for completion.)

3.2. Complete the defects period

The construction phase of the project was completed in two packages (SP1 and SP2). The Contractor has responsibilities to remedy defects. The period to implement fixes is referred to as 'the defects period'. The 'defects period' for SP2 will be completed during the period of this Sol.

Objective

Work through the defects period.

Update

Work to resolve known defects is scheduled for completion in February 2026.

Ongoing monitoring and targeted inspection of SP2 works continues, to identify any additional defects arising during the remainder of the notification period.



Figure 2 Waimea Community Dam official opening ceremony Feb 2025

3.3. Consider long-term fish trap-and-transfer infrastructure

Some trap-and-transfer processes are being developed and infrastructure for long-term trap and transfer system will be tested during the period of this Sol.

Objective

Collate data to inform appropriate long-term trap-and-transfer needs, with phase 1 to be implemented within existing budget.

Update

A fish trap and transfer trial is being completed over summer months to inform future requirements. The trial (prototype) infrastructure and monitoring programme has been established, including:

- Prototype fish transfer trap installed at the spillway
- Environmental monitoring programme for upward and downward migration

4. Developing new operations

This section provides updates on Sol objectives to develop and implement new operations systems and processes.

4.1. Dam safety compliance

WWL must operate and maintain the dam in accordance with Dam Safety Regulations (2022) and New Zealand Society of Large Dams (NZSOLD) guidelines.

Objective

Safely operate the dam in compliance with regulations and guidelines.

Update

WWL's Dam Safety Management System (DSMS) is in place and being complied with. Routine surveillance is being completed on schedule. Compliance audit and certificate is to be completed in November.

No issues requiring significant or urgent action have been identified.

4.2. Dam operations plans

Beyond dam safety, WWL must have systems in place to operate and maintain the dam in general, including in accordance with NZSOLD guidelines. WWL must operate and maintain the dam in accordance with the resource consent.

Objective

WWL will have systems in place to operate and maintain the dam to appropriate standards, and to respond to unusual events.

Update

WWL continues to review and comply with its Health, Safety and Wellbeing Management System (HSWMS).

A Computerised Maintenance Management System is now live, and Operations and Maintenance Manual (OMM) matters continue to be complied with. The OMM will roll into the Asset Management Plan currently in development.

Environmental monitoring and biodiversity offset programmes continue to address resource consents and activities associated with these systems are being completed on schedule.

4.3. Water management

WWL is committed to working with shareholders on water augmentation, minimising its impact on the environment, taking steps to improve river water quality, and complying with resource consents.

Objective

Augment water supplies as appropriate and manage water quality in accordance with the resource consent.

Update

Water resources are being actively managed. All discharges have been in accordance with agreed plans.

Water quality monitoring has been completed on schedule. Minor water quality issues (exceedance of Water Clarity and DO targets) are being closely monitored and reported in accordance with the resource consent. No significant issues are expected to arise.

4.4. Corporate activities

Objective

Continue to maintain a tight focus on financial management and minimising cost, and to operate all 'corporate' functions to best practice proportionate to organisation scale, without compromising safety, reliability, sustainability, and efficiency.

Update

Costs and funding continue to be managed in accordance with the Company Constitution and best practice. Corporate reporting obligations have been delivered on time and schedule. The Audit of 2025-26 was completed with an unqualified opinion.



Figure 3 Setting up to use water flows for the Spring Challenge Women's Adventure Race 2025

5. Performance targets

This section summarises progress against Sol targets.

Objective / outcomes	KPI to 30 June 2026	Update for the quarter
Complete deferred commissioning works		
Commissioning of onsite power systems	Completed	Solar complete, Hydropower in progress
Commission final access arrangement (including Anslow's Bridge)	Completed	Bridge commissioned Earthworks pending
Complete the defects period		
Defects identified and addressed (register)	Completed	On track to complete
Trap and transfer infrastructure		
Test infrastructure	Completed	On track to complete
Dam safety compliance		
DSMS	no material non conformance	no material non conformance
Annual Dam Compliance Certificate	Submitted	Audit scheduled Q2
Annual test and review of EAP	Completed	Scheduled Q4
Dam operations plans		
HSWMS review and verification	Complete	In progress
Implement asset management system	Complete	In progress
OMM	no material non conformance	no material non conformance
Biodiversity Management Plan	no material non conformance	no material non conformance
Water management plans		
Reservoir release plans	no material non conformance	no material non conformance
Reservoir and River WQPs	no material non conformance	no material non conformance
Corporate activities		
Funding agreements	no material non conformance	no material non conformance
Shareholder reporting	no material non conformance	no material non conformance
Audit	Unqualified opinion	On track to complete
CRMS	no material non conformance	no material non conformance